

## GESTIMMOBILI SRL BUYOUT OPERATION: MAURIZIO MONTEVERDI AND FILIPPO PESCHIERA ACQUIRE 80% OF THE SHARES FROM VITTORIA ASSICURAZIONI

**The company, which retains 20% of the shares, assures a 5-year strategic partnership**

Milan, May 23, 2019 – Concluded the buyout operation of Gestimmobili Srl: the Vittoria Assicurazioni group transfers 80% of its shares to Maurizio Monteverdi and Filippo Peschiera who acquired, respectively, 44% and 36% of the share capital through two holding companies. The parties involved also drew up new long-term real estate services contracts regarding the properties owned by the group.

The company's goal is to bring about a significant transformation in asset allocation in the real estate sector, in various categories, given the new strategic direction more oriented towards income from stabilized leasing. The extent of current Assets Under Management is approximately €700 million, involving primarily residential properties.

In brief, the joint strategy drawn up in long-term agreements between the parties provides for:

- Alignment of the interests of Gestimmobili and the Vittoria Assicurazioni group with the respective goals of maximizing (i) the production of net income and (ii) the combined return from capital gains and yielding;
- Broadening of the Gestimmobili client base to transform it from a captive company to a market operator with the positioning of a real estate full-service provider.

*“Real estate investment as an asset alternative to traditional investment is still a value for the Vittoria Assicurazioni group,” says **Cesare Caldarelli, CEO of Vittoria Assicurazioni.** “The positive outcome of this operation is reason for satisfaction for the group because it has allowed the involvement of two professionals of proven experience who will be able to expertly manage the acquired capital.”*

*“The strategic partnership created with Vittoria Assicurazioni is an operation of strategic import that will make it possible to achieve major objectives in the medium/long-term,” says **Maurizio Monteverdi, CEO of Gestimmobili.** “The merging of a long tradition of success and high-level innovative expertise deriving from over 25 years of management of real estate in its broadest sense, from finance to services, will, in fact, provide for maximum capitalization on the current assets owned by the company, resulting in greater economic, financial and patrimonial benefits, as well as the ability to offer a complete range of high-level real estate services to take full advantage of the in-depth knowledge of the sector in all the unique, manifold and complex aspects that characterize it and benefit from a broad-based network of relations.*

*This is the basis of the goal to become a full-service provider, capable of offering Asset & Investment Management, Property & Building Management, Project & Development Management, Deal Origination & Transaction, Agency and Advisory services at the highest levels.”*

### **About Vittoria Assicurazioni**

Vittoria Assicurazioni is an independent company founded in Milan in 1921. The company operates in all areas of property and life insurance throughout Italy thanks to its local network of agents and offers its services as insurer to families and medium- and small-size companies. Vittoria Assicurazioni is under the management and coordination of the group parent company, Yafa S.p.A.

### **About Maurizio Monteverdi**

Maurizio Monteverdi has more than twenty years' experience in top management positions of companies active in the real estate sector, in areas related to real estate finance, investment management, complex asset ownership and services. For the last five years he has provided real estate and corporate finance consulting to small-, medium- and large-sized Italian and foreign companies as an equity partner of The European House – Ambrosetti S.p.A.

### **About Filippo Peschiera**

Filippo Peschiera is a manager with major consulting experience and a specialist in the conception, planning and implementation of development and discontinuity plans. With a background in the economic-financial field, he has gradually broadened his area of responsibility to include the general management of companies active in real estate management and facility management.

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