

Press Release

## MORNING CAPITAL NOW PART OF BLUE SGR

***This operation is part of the company's strategic development framework to be a full-service provider in the real estate sector***

Milan, July 17, 2020 – **Morning Capital** – the full-service real estate provider – has become a shareholder in Blue Società di Gestione del Risparmio (asset management company, AMC) formed from the rebranding of Sator Immobiliare Sgr, following the acquisition of the shares held by the private equity fund managed by Sator (58.42%) and by Unodueerre Srl (9.74%) by its management (specifically, Carlo Alessandro Puri Negri and Paolo Rella) and a pool of investors.

Morning Capital will hold 5% of the newly-formed AMC, alongside Fratelli Puri Negri SApA (41%), Carlo Clavarino (16.25%), Recchi Ingegneria e Partecipazioni S.p.A. (16.25%), Cassa Nazionale del Notariato (7.5%), Stoneweg SA (7%) and Vertex Srl (7%).

*“I am very proud of this operation,” declared **Maurizio Monteverdi, CEO of Morning Capital**, “which is part of Morning Capital’s strategic development framework as a company dedicated to being a full-service provider in the real estate sector. As a result, we have identified and consolidated relations with a strategic partner to which we can direct our investor clients in making contributions or acquisitions related to real estate portfolios through an Italian closed-end investment fund.”*

*“Through this partnership,” added **Filippo Peschiera, CFO of Morning Capital**, “a new era of growth opens for Morning Capital and, indirectly, also for Interimmobili Agency which will benefit from this synergy. In fact, the goal of this operation is industrial in nature, both to assure greater flexibility in identifying instruments for acquisition and sale, and to offer the wide range of our services to funds managed by BLUE SGR.”*

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Founded in 2019 from the rebranding of Gestimmobili, Morning Capital Srl is an investee company of Vittoria Assicurazioni S.p.A. and manages over 3,000 properties throughout Italy, in Milan, Rome, Turin, Genoa, Parma and Florence. As a strategic real estate full-service provider, it specializes in Asset & Investment Management, Deal Origination & Transaction, Property & Building Management, Facility Management, and Project & Development Management services, and follows the entire life-cycle of an asset, from identification to sale or leasing, from engineering to work on-site. Through digital transformation, the company combines state-of-the-art expertise in real estate finance with traditional technical/administrative activities, while also offering innovative vertical management solutions in the area of urban redevelopment.

Morning Capital projects guarantee advantageous, long-term investments with constant improvement not only in portfolio risk management but also in the yield and return profile of the capital invested.

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